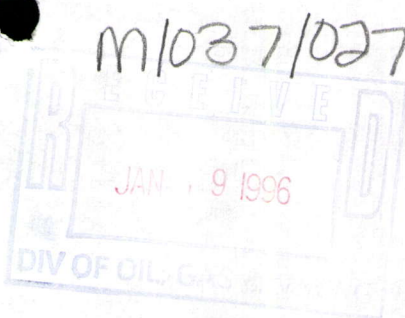


STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203
Telephone: (801) 538-5340
Fax: (801) 359-3940



ANNUAL REPORT OF MINING OPERATIONS

The informational requirements of this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, Utah Code Annotated 1953, as amended, and the General Rules as promulgated under the Utah Minerals Regulatory Program. An operator conducting mining operations under a Notice of intention must file an annual operations and progress report (FORM MR-AR) with the Division.

I. General Information

1. Report Time Period: From (mo./yr.) Jan., 1995 to (mo./yr.) Jan., 1996
2. DOGM File Number (Mine No.): M/037/027
3. Mine Name: Wilson - Silverbell
4. Mineral(s) Mined (or permitted to mine): Uranium and Vandium
5. Type of mine ☐ Surface Mine or ☒ Underground Mine
6. Legal Description (Location of Lands Affected):
1/4, 1/4, Section 22, Township 32S, Range 26E
1/4, 1/4, Section, Township, Range
1/4, 1/4, Section, Township, Range
1/4, 1/4, Section, Township, Range
7. Name of Operator or Company: Umetco Minerals Corporation
8. Permanent Street Address: 2754 Compass Drive, Suite 280
City, State, Zip: Grand Junction, Colorado 81506
Phone: 1-303-245-3700
9. Company Representative (or designated operator):
Name: Robert F. Barnett
Title: Superintendent of Mine Reclamation
Business Address: Box 506
City, State, Zip: Dove Creek, Colorado 81324
☐ Please if any of the above information has changed since previous year.

II. Mining and Reclamation

1. Was the mine active during the past Year? Yes ☐ No ☒
2. If active, how much ore or mineral was mined? _____

3. How much **additional acreage** was disturbed during the Year? None
4. Briefly describe any new or additional surface disturbances the occurred during the past year. The description should include the type work performed, and volume of material moved.
- _____
- _____
- _____
5. How much acreage was **reclaimed** during the past year? None
6. Briefly describe the reclamation work performed during the past year. This description should include methods employed, and an evaluation of the results.
- _____
- _____
- _____
7. What is the **total disturbed acreage** at years end? 28.2
8. Briefly summarize and mining and / or reclamation plans for the upcoming year.
- We plan to start reclamation of the ventilation raises.
- _____
- _____
- _____

Note: Section III., "Additional Information" applies only to **large mining operations**.

III. Additional Information

1. An updated surface facilities map should be attached if there have been significant changes since the previous map was submitted.
2. And monitoring results or other reports that are required under the terms of the approved notice of intention should also be attached.

IV. Signature Requirement

I hereby certify that the foregoing is true and correct.

Name (Typed or Print):

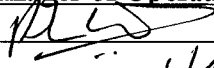
P. J. L. Lyons

Title of Operator:

Manager of Operations

Signature of Operator:

Date:

 1/4/96